CITY OF ROCKPORT, IN

Resolution 2009-7

ADDITIONAL APPROPRIATION

The Common Council of the City of Rockport, Indiana met in regular session on November 2, 2009 at 6:00 p.m., in the City Hall Council Chambers, 426 Main Street, Rockport, Indiana after due notice published in a newspaper of general circulation as required by law. The Clerk Treasurer informed the Council that an additional appropriation should be considered due to the fact that the City has not appropriated sufficient sums to fund the Indiana Public Employees' Retirement Fund as required by Resolution passed by the Common Council of the City of Rockport, Indiana on November 1, 1979. The sum of money required to correct the shortfall is the sum of Forty Thousand Dollars (\$40,000.00) to be placed in the General Fund under classification of Personnel-PERF. This sum constitutes an additional appropriation in that such appropriation is in excess of the budget for the current year. The Clerk-Treasurer further explained that in the event of approval of the additional appropriation, the action of the Council must be certified and referred to the Department of Local Government Finance. After further discussion, the Council adopted the following Resolution by unanimous vote:

BE IT RESOLVED that an additional sum of Forty Thousand Dollars (\$40,000.00) be and is hereby appropriated in excess of the budget for the current year for the purpose of funding the General Fund under the classification of Personnel-PERF; and

BE IT FURTHER RESOLVED that upon approval of such additional appropriation by the Department of Local Government Finance, the sum of Forty Thousand Dollars (\$40,000.00), or as much thereof as may be authorized by law, shall be utilized to defray the shortfall in the City's contribution to the Indiana Public Employees' Retirement Fund.

All of which is resolved this 2nd day of November, 2009.

Common Council:

Jackie N. Mørrison

Ferman Yearby, III

Julie F. Payne

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Robert C. Mack

Connie L. Hargis

Attest: Harold D. Goffinet

Clerk-Treasurer