

ORDINANCE NO. 2006-13

**AN ORDINANCE AMENDING ORDINANCES 2000-1 AND 2000-3 BY  
RE-DEDICATING MONIES FROM PLEDGED AEP FUNDS AND AEP  
RENEWAL FUNDS TO VARIOUS CITY OF ROCKPORT FUNDS.**

WHEREAS, the City of Rockport has been receiving annual payments from AEP under Ordinances 2000-1 and 2000-3; and

WHEREAS, commencing November 1, 2000, the City of Rockport directed that one-half (½) of the AEP Funds, and one-half (½) of the AEP Renewal Funds, collected by the City be deposited in the Sewage Works Revenue Fund, pursuant to Ordinance 2000-1, Section Two; and,

WHEREAS, commencing November 1, 2000, the City of Rockport directed that one-half (½) of the AEP Funds, and one-half (½) of the AEP Renewal Funds, collected by the City be deposited in the Water Works Revenue Fund, pursuant to Ordinance 2000-3, Section Two; and,

WHEREAS, the City of Rockport now receives \$250,000.00 per year in total from AEP Funds and AEP Renewal Funds; and,

WHEREAS, the City of Rockport now determines that the best interest of its citizens can be best served by reallocating said AEP Funds and AEP Renewal Funds in the amounts of \$100,000.00 total out of the two funds to the Sewage Works Revenue Fund, \$100,000.00 total out of the two funds to the Water Works Revenue Fund, and any additional funds, currently \$50,000.00 to a separate fund to service capital improvements, infrastructure, and any other permissible projects.

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Rockport that Ordinances No. 2000-1 and 2000-3 be hereby amended as follows:

SECTION ONE: The following language in Ordinance No. 2000-1, Section Two, "Commencing November 1, 2000, one-half (½) of the AEP Funds and one-half (½) of the AEP Renewal Funds collected by the City shall be deposited in the Sewage Works Revenue Fund, as hereinafter described ("AEP Payments")", shall be amended and replaced with the following language:

"Commencing November 1, 2006, the City of Rockport hereby directs that a combined total of \$100,000.00 out of the AEP Funds and the AEP Renewal Funds be deposited in the Sewage Works Revenue Fund".

SECTION TWO: The following language in Ordinance No. 2000-3, Section Two, "Commencing November 1, 2000, one-half (½) of the AEP Funds and one-half (½) of the AEP Renewal Funds collected by the City shall be deposited into the Water Works Revenue Fund, as hereinafter described ("AEP Payments")", shall be

amended and replaced with the following language:

“Commencing November 1, 2006, the City of Rockport hereby directs that a combined total of \$100,000.00 out of the AEP Funds and the AEP Renewal Funds be deposited into the Water Works Revenue Fund”.

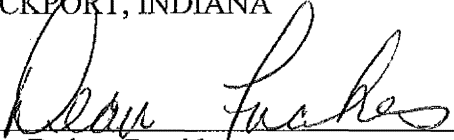
SECTION THREE: The Clerk-Treasurer shall have the authority to deposit any funds remaining from the AEP Funds and the AEP Renewal Funds on a yearly basis into a separate fund to service capital improvements, infrastructure, and any other legally permissible projects.

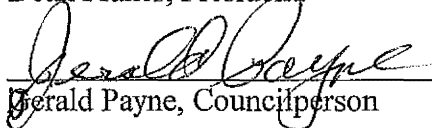
SECTION FOUR: All ordinances and parts of ordinances in conflict herewith are hereby repealed; provided, however, that this ordinance shall not be construed as amending or repealing the ordinance authorizing the bonds referenced in Ordinances 2000-1 and 2000-3. Said ordinances shall remain in full force and effect in all other aspects.

SECTION FIVE: This ordinance shall be in full force and effect from and after its passage by the Common Council, approval by the Mayor and legal publication.

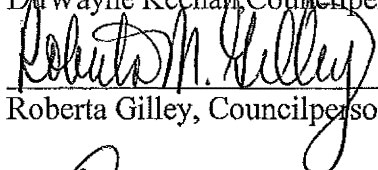
DULY ADOPTED BY THE CITY OF ROCKPORT, INDIANA. This the 25<sup>th</sup> day of October, 2006.

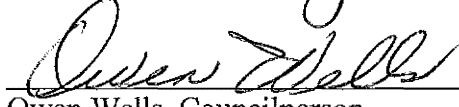
COMMON COUNCIL OF THE CITY OF  
ROCKPORT, INDIANA

By:   
Dean Frakes, President

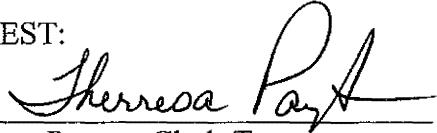
  
Gerald Payne, Councilperson

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Du Wayne Keenan, Councilperson

  
Roberta Gilley, Councilperson

  
Owen Wells, Councilperson

ATTEST:



Theresa Payton, Clerk-Treasurer



Beth A. Packer, Mayor