ORDINANCE NO. 2006 - 12

## AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF ROCKPORT, INDIANA, ESTABLISHING THE CITY OF ROCKPORT REDEVELOPMENT AUTHORITY

WHEREAS, the Common Council of the City of Rockport, Indiana (the "Common Council"), desires to provide for the completion of local public improvements in the City of Rockport, Indiana (the "City"); and

WHEREAS, the City, by ordinance of the Common Council, previously has created and established the Department of Redevelopment of the City in conformance with Indiana Code 36-7-14-3 to be governed by the City of Rockport Redevelopment Commission (the "Commission"); and

WHEREAS, Indiana Code 36-7-14.5 provides that a unit having a redevelopment commission may establish a redevelopment authority controlled by a board of three (3) members which may assist a redevelopment commission in undertaking such local public improvements; and

WHEREAS, the Common Council desires to establish a redevelopment authority; NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF ROCKPORT, INDIANA, AS FOLLOWS:

1. The City of Rockport Redevelopment Authority (the "Authority") is hereby created and established for the purposes and with all rights, powers, privileges and immunities now or hereafter granted to it by law, as a separate body corporate and politic and as an instrumentality of the City.

2. This Ordinance shall be in full force and effect from and after its adoption by the Common Council and approval by the Mayor of the City. The foregoing was passed by the Common Council this 25th day of October,

2006, at <u>7."55pm</u>.

Mayor of the City of Rockport, Indiana

ATTEST:

Clerk-Treasurer

Presented by me to the Mayor this 25 day of October, 2006, at 7:55.m.

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Clerk-Treasurer of the City of Rockport, Indiana

Approved and signed by me this 25 day of October, 2006.

Mayor of the City of Rockport, Indiana