

ORDINANCE NO. 2021-7

**ORDINANCE ESTABLISHING THE AMERICAN RESCUE PLAN  
CORONAVIRUS LOCAL FISCAL RECOVERY FUND**

**WHEREAS**, the federal government has adopted the American Rescue Plan (ARP) which has been signed into law by the President, and

**WHEREAS**, the ARP entails the payment of Coronavirus Local Fiscal Recovery Funds to local governments, and

**WHEREAS**, the federal government has allocated funds to Indiana counties, cities, and towns through the Indiana Finance Authority Coronavirus Relief Fund Program, and

**WHEREAS**, it is necessary to establish a new City fund into which the proceeds of the ARP Coronavirus Local Fiscal Recovery Funds may be deposited.

**NOW THEREFORE, BE IT RESOLVED AND ORDAINED** by the Common Council of the City of Rockport of Spencer County, Indiana that:

1. A need now exists for the establishment of a Coronavirus Local Fiscal Recovery Funds Fund.
2. That the Coronavirus Local Fiscal Recovery Funds Fund is now created.
3. That the purpose of the funds deposited into the Local Fiscal Recovery Funds Fund is only for the reasons as set forth in Section 603(C) of the ARP in accordance with U. S. Treasury Guidance.
4. The funds shall be appropriated by the City's Common Council before use.
5. All expenditures of funds shall be approved by the City Common Council with any and all claims to be paid from the City's ARP Coronavirus Local Fiscal Recovery Funds fund.
6. Any unused funds shall be paid back to the United States Treasury when required.
7. The City Clerk shall keep accurate and complete financial records of the receipt and expenditure of any and all funds deposited and paid from this new fund.
8. No money received in the fund shall be used for any type into any pension fund.

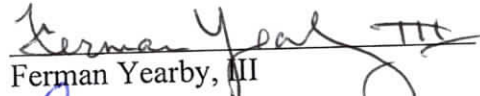
The foregoing was passed and adopted by the Common Council this 13<sup>th</sup> day of May,

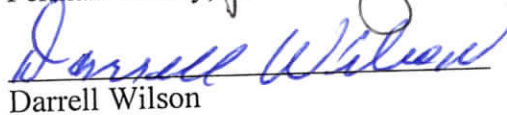
2021.

COMMON COUNCIL OF THE  
CITY OF ROCKPORT, INDIANA

  
Connie L. Hargis

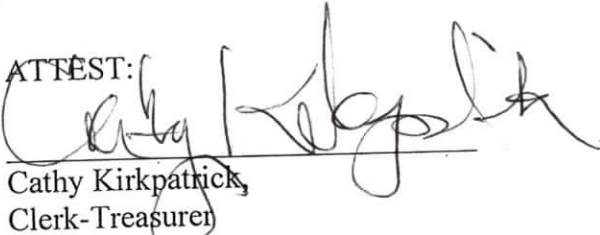
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Donna Lashley

  
Ferman Yearby, III

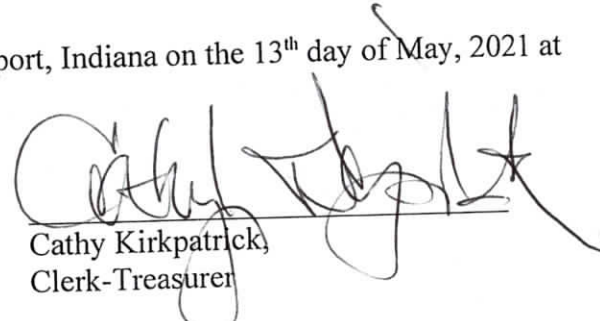
  
Darrell Wilson

  
Joseph Carpenter

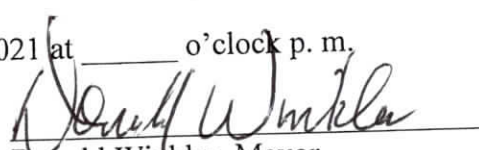
ATTEST:

  
Cathy Kirkpatrick,  
Clerk-Treasurer

Presented by me to the Mayor of the City of Rockport, Indiana on the 13<sup>th</sup> day of May, 2021 at  
\_\_\_\_\_ o'clock p. m.

  
Cathy Kirkpatrick,  
Clerk-Treasurer

Approved and signed by me this 13<sup>th</sup> day of May, 2021 at \_\_\_\_\_ o'clock p. m.

  
Donald Winkler, Mayor  
City of Rockport