

RESOLUTION 2019- 3

A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF ROCKPORT, INDIANA TO AUTHORIZE THE TRANSFER OF FUNDS FROM THE HELEN YOUNG DONATION FUND TO THE PARK FUND

WHEREAS, the City Council of the City of Rockport, Indiana, being the governing body of the City of Rockport, Indiana, has determined that a shortfall of funds exist in the City's Park Fund; and

WHEREAS, there are insufficient funds available in the Park Fund which may be applied to the cost of necessary governmental operating expenses and an extraordinary emergency and necessity exists for making such funds available; and

WHEREAS, the City's Helen Young Donation Fund does have a surplus cash available to transfer to the City's Park Fund;

WHEREAS, the City Council determines it is beneficial for the City to transfer funds from the Helen Young Donation Fund to the Park Fund.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ROCKPORT DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. There are insufficient funds available in the Park Fund which may be applied to the cost of necessary government operating expenses and extraordinary emergency and necessity exists for making such funds available.

Section 2. A loan in an amount not to exceed Forty-Five Thousand Dollars (\$45,000.00) is authorized from the Helen Young Donation Fund to the Park Fund.

Section 3. The proceeds of the loan shall be used solely for the costs of necessary governmental operating expenses.

Section 4. The loan shall bear no interest.

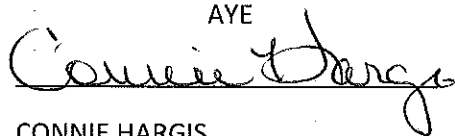
Section 5. The loan will be repayable from the revenue of the Park Fund.

Section 6. The date the loan will be repaid shall be no later than December 31, 2019.

PASSED AND ADOPTED THIS 10th DAY OF SEPTEMBER, 2019.

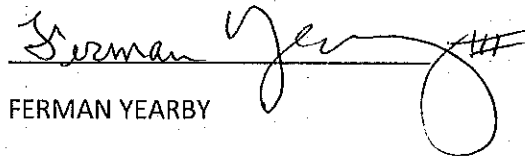
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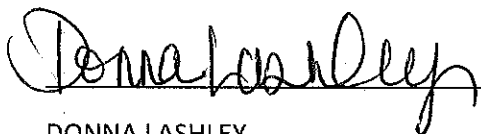


FERMAN YEARBY

FERMAN YEARBY

JOE CARPENTER

JOE CARPENTER



DONNA LASHLEY

DONNA LASHLEY

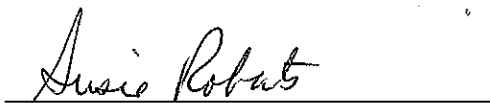


ROXIE DECKER

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Presented by me to the mayor of the City of Rockport, Indiana on the 10th day of September 10, 2019

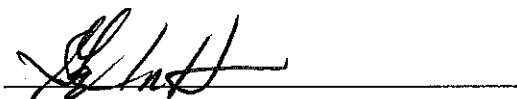
At 4:42 o'clock P.M.



SUSIE ROBERTS

CLERK-TREASURER

Approved and signed by me this 10th day September, 2019 at 4:42 o'clock P.M.



GAY ANN HARNEY, MAYOR

CITY OF ROCKPORT