

**NATIONWIDE RETIREMENT SOLUTIONS
DEFERRED COMPENSATION PROGRAM**

RESOLUTION 2018-2

**A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF ROCKPORT, INDIANA IN THE MATTER OF
ESTABLISHING A DEFERRED COMPENSATION PLAN BETWEEN THE CITY OF ROCKPORT AND
NATIONWIDE RETIREMENT SOLUTIONS**

WHEREAS, the City has considered the establishment of a Deferred Compensation Plan to be made available to all eligible City employees and elected officials pursuant to Federal legislation permitting such Plans; and

WHEREAS, certain tax benefits could accrue to employees and elected officials participating in said Deferred Compensation Plans; and

WHEREAS, such benefits will act as incentives to City employees to voluntarily set aside and invest portions of their current income to meet their future financial requirements and supplement their City retirement and Social Security (if applicable) at no cost to the City; and

WHEREAS, National Retirement Solutions has established a master prototype deferred compensation program for cities and political subdivisions permitting its member cities and their employees to enjoy the advantages of this program; and

WHEREAS, Nationwide Retirement Solutions, as Plan Administrator, agrees to hold harmless and indemnify the City, its appointed and elected officers and participating employees from any loss resulting from Nationwide Retirement Solutions or its Agent's failure to perform its duties and services pursuant to the Nationwide Retirement Solutions' Program;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ROCKPORT DOES HEREBY RESOLVE AS FOLLOWS:

The City Council hereby adopts The Nationwide Retirement Solutions Deferred Compensation Program and its attendant investment options and hereby establishes the City of Rockport Deferred Compensation Plan for the voluntary participation of all eligible city employees and elected officials.

The Clerk-Treasurer is hereby authorized to execute for the City, individual participation agreements with each said employee requesting same, and to act as the Administrator of the Plan representing the City, and to execute such agreements and contracts as are necessary to implement the Program. It is implicitly understood that other than the incidental expenses of collecting and disbursing the employees deferrals and other minor administrative matters, that there is to be no cost to the City for the Program.

PASSED AND ADOPTED THIS 19th DAY OF July, 2018

Connie Hargis

CONNIE HARGIS

Ferman Yearby III

FERMAN YEARBY

Joe Carpenter

JOE CARPENTER

Donna Lashley

DONNA LASHLEY

Roxie Decker

ROXIE DECKER

Gay Ann Harney
Mayor, Gay Ann Harney

ATTEST:

Susie Roberts

SUSIE ROBERTS