

COMMON COUNCIL OF THE CITY OF ROCKPORT, INDIANA

PRELIMINARY ECONOMIC REVITALIZATION AREA RESOLUTION

Resolution No. 2014-2

REAL AND PERSONAL PROPERTY TAX ABATEMENT

WHEREAS, Old Plank Road LLC (the "Company") has requested that the Common Council of the City of Rockport, Indiana (the "Council") approve a ten-year real property tax deduction period and a ten-year personal property tax deduction schedule for a proposed project including real property redevelopment or rehabilitation and installation of new logistical distribution equipment (the "Project");

WHEREAS, the Company has advised the Council that it intends to construct improvements to its existing facility, consisting of a new drive through warehouse, concrete lot, landscaping, an addition to its existing building, and remodeling/updating of its existing building (the "Project") on property located in Ohio Township, as further described in the map attached hereto as Exhibit A and incorporated herein by reference (collectively, the "Real Property");

WHEREAS, the Company has further requested that the Real Property be designated an economic revitalization area (an "ERA") for purposes of permitting such deductions;

WHEREAS, the Company has advised the Council that the Project will involve significant investment in new logistical distribution equipment on the Real Property;

WHEREAS, the Company submitted to the Council a form SB-1/Real Property (Statement of Benefits, Real Estate Improvements) and a form SB-1/PP (Statement of Benefits, Personal Property), in connection with the Project, and provided all information and documentation necessary for the Council to make an informed decision (collectively, the "Statement");

WHEREAS, the Council is authorized under the provisions of I.C. 6-1.1-12.1-1 *et seq.* to designate areas of the City as an ERA for the purposes described herein; and

WHEREAS, the Council has considered the Statement submitted by the Company and has conducted a complete and proper investigation of the Real Property and determined that the area qualifies as an ERA under Indiana statutes;

NOW, THEREFORE, IT IS FOUND, DETERMINED AND RESOLVED by the Council:

1. That the estimate of the value of the redevelopment or rehabilitation of the Real Property is reasonable for projects of that nature and the estimate of the cost of the new logistical distribution equipment to be installed in connection with the Project is reasonable for projects of that type.

2. That the estimate of the number of individuals who will be employed or whose employment will be retained as a result of the proposed redevelopment or rehabilitation of the Real Property and the installation of the new logistical distribution equipment can reasonably be expected to result from the proposed redevelopment or rehabilitation of the Real Property and the proposed installation of new logistical distribution equipment.

3. That the estimate of annual salaries of those individuals who will be employed or whose employment will be retained can reasonably be expected to result from the proposed redevelopment or rehabilitation of the Real Property and the proposed installation of new logistical distribution equipment.

4. That the number of individual opportunities for employment, both temporary and permanent, and the compensation to be paid to employees, along with the value of the acquisition and construction of improvements as a result of the Project, create benefits of the type and quality anticipated by the Council within the ERA and can reasonably be expected to result from the proposed redevelopment or rehabilitation of the Real Property and the proposed installation of new logistical distribution equipment.

5. That the benefits described in the Statement can reasonably be expected to result from the proposed redevelopment or rehabilitation of the Real Property and the proposed installation of new logistical distribution equipment.

6. That the totality of benefits from the proposed redevelopment or rehabilitation of the Real Property and the proposed installation of new logistical distribution equipment is sufficient to justify a ten-year real property tax deduction period and a ten-year personal property tax deduction schedule.

NOW, THEREFORE, based on the foregoing, the Council further RESOLVES, FINDS AND DETERMINES:

1. That all of the conditions for the designation of the ERA and all of the requirements for the tax deductions to be granted hereby have been met, and the foregoing findings are true and all information required to be submitted has been submitted in proper form.

2. That the Statement submitted by the Company is hereby approved.

3. That the Real Property is hereby designated as an ERA pursuant to I.C. 6-1.1-12.1-1 *et seq.* and the Company is entitled to a ten-year real property deduction period for the proposed redevelopment or rehabilitation of the Real Property and a ten-year personal property tax deduction schedule for the proposed installation of logistical distribution equipment.

4. With respect to the Real Property, the percentage of deductions for each of said ten (10) years shall be as follows:

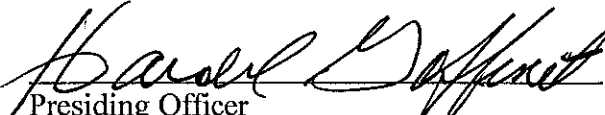
Year 1 (2015)	100%
Year 2 (2016)	100%
Year 3 (2017)	100%
Year 4 (2018)	90%
Year 5 (2019)	90%
Year 6 (2020)	80%
Year 7 (2021)	70%
Year 8 (2022)	70%
Year 9 (2023)	60%
Year 10 (2024)	38%

5. With respect to the new logistical distribution equipment, the percentage of deductions for each of said ten (10) years shall be as follows:

Year 1 (2015)	100%
Year 2 (2016)	100%
Year 3 (2017)	100%
Year 4 (2018)	90%
Year 5 (2019)	90%
Year 6 (2020)	80%
Year 7 (2021)	70%
Year 8 (2022)	70%
Year 9 (2023)	60%
Year 10 (2024)	38%

6. That notice hereof should be published according to law stating the following: the adoption and substance hereof, a copy of the description of the affected area is available for inspection in the County Assessor's Office and the date on which the Council will hear and receive remonstrances and objections and take final action, all as required by law.

Passed and adopted by the Common Council of the City of Rockport, Spencer County, Indiana, this 5th day of May, 2014.


Presiding Officer

ATTEST:

Susie Roberts

Susie Roberts, Clerk-Treasurer

This resolution presented by me, the Clerk-Treasurer of the City of Rockport, Indiana to the Mayor for his approval this 5th day of May, 2014.

Susie Roberts

Susie Roberts, Clerk-Treasurer

This resolution signed and approved by me, the Mayor of the City of Rockport, Indiana, this 5th day of May, 2014.

Harold Goffinet

Harold Goffinet, Mayor

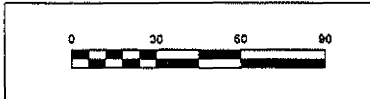
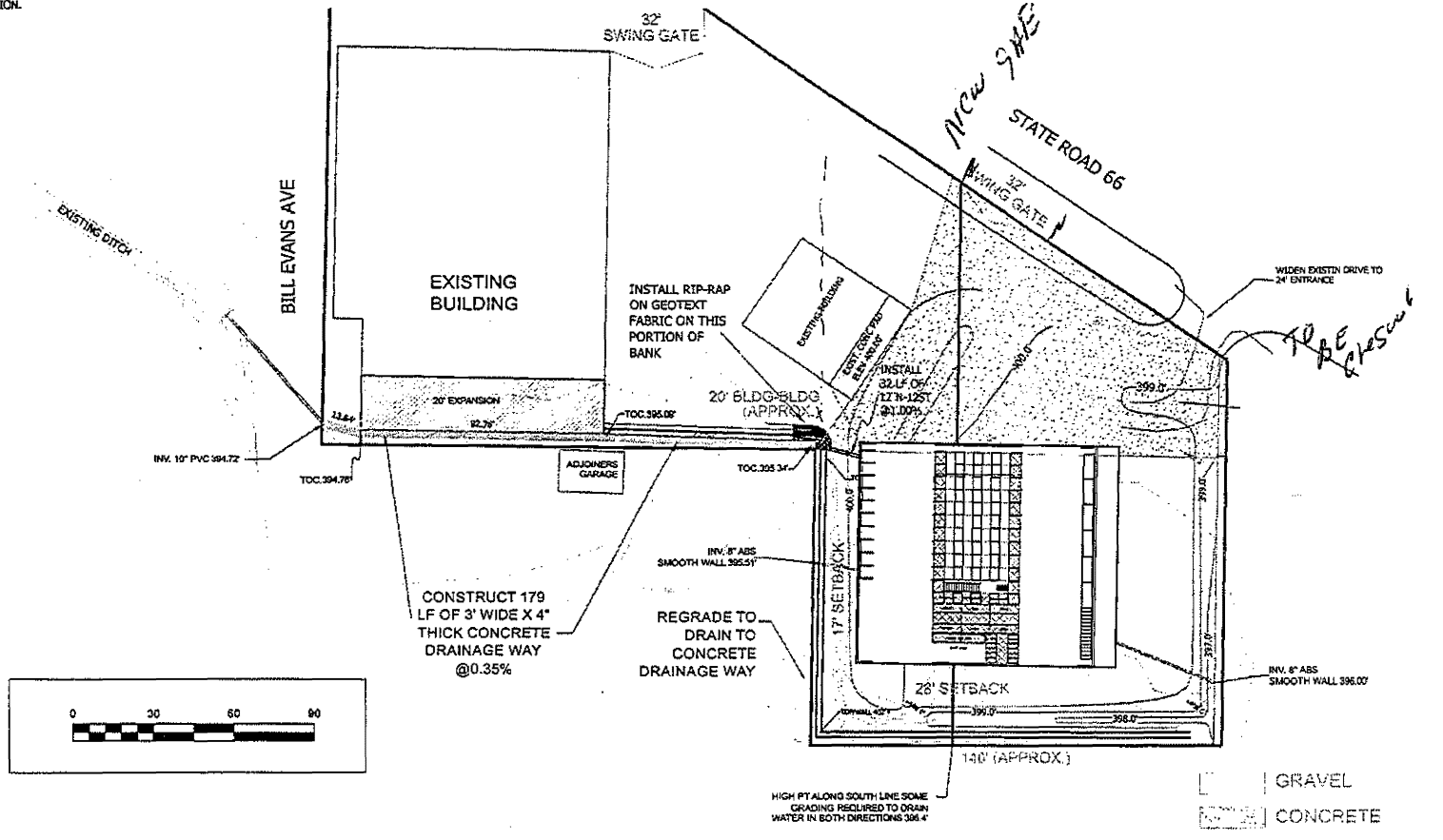
Exhibit "A"

GENERAL NOTES:

THE PROPERTY SHOWN HEREON IS SUBJECT TO ALL EASEMENTS, RIGHTS-OF-WAY, AND RESTRICTIONS OF RECORD AND NOT LIMITED TO ANY SHOWN ON THIS PLAN.

IT IS THE CONTRACTORS RESPONSIBILITY TO VERIFY THE EXACT LOCATION OF ALL UNDERGROUND UTILITIES BEFORE ANY WORKS BEGINS ON THIS PROJECT CALL INDIANA 811 FOR UTILITY LOCATION 2 WORKING DAYS BEFORE START OF CONSTRUCTION.

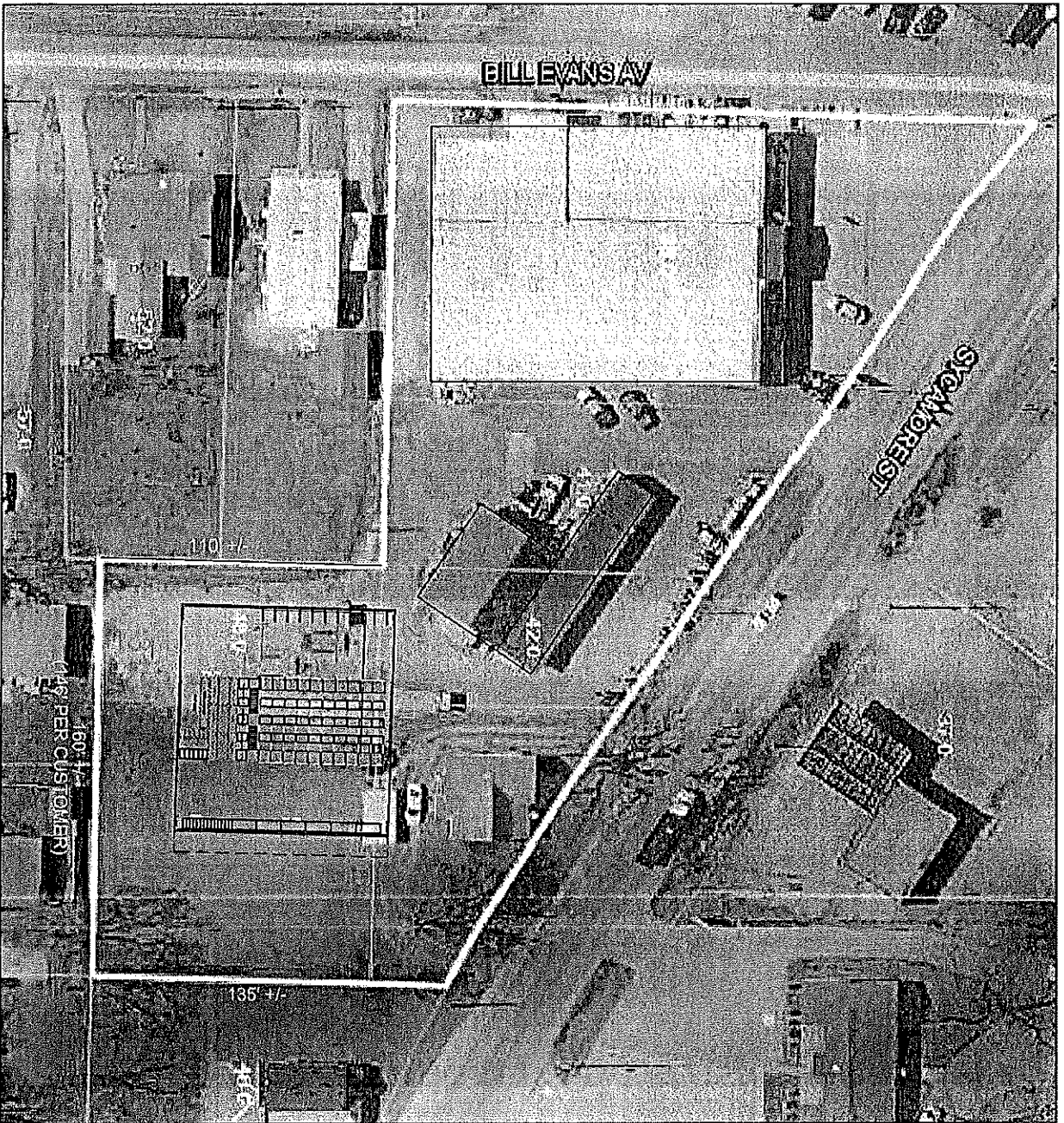
SITE PLAN OBERMEIER HARDWARE EXPANSION 2014



GRAVEL
 CONCRETE

REV.	DATE	DESCRIPTION	BY

NANGIA P.E. 7153 Lake Ridge Dr. Houston, TX 77055 Phone: 281.859.1821	ST. License # _____
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RICK DALEBERSON PROJECT NUMBER: 014-09228 PROJECT NAME: OBERMEIER HARDWARE/RENTAL ROCKPORT, IN.	
SHEET FILE NO: D14-09228-00-C1-02.1 SHEET NO: C1 SCALE: 1" = 20'-0"	



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SCALE: 3/16" = 1'-0"

SHEET NO:
C1

PROJECT NAME:
**OBERMEIER HARDWARE & RENTAL
ROCKPORT, IN.**

SHEET DESCRIPTION:
AERIAL SITE LAYOUT

SHEET/SET FILE NO:
D14-09228-00-C1-01



A Division of WTD Holdings, Inc.
2265 Justin Trail | Alpharetta, GA 30004
(PH) 800.353.0892 (FAX) 770.569.9944
www.CT-Darnell.com | www.Sunbelt-Rack.com



PROJECT NUMBER: **Q14-09228** SALES PERSON: **RICK**

**PRELIMINARY ONLY
(NOT FOR CONSTRUCTION)**

REV.	DATE	DESCRIPTION	BY

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REAL ESTATE in Spencer County, in the State of Indiana, to wit:

A part of Section 22, Township 7 South, Range 6 West, in the City of Rockport, better described as follows:

74-15-22-401-045.000-018

Beginning at a point north 5 degrees west 21 feet and south 83 degrees 30 minutes west 195 feet of an iron pin at the intersection of Lincoln Avenue and Sycamore Street, in the City of Rockport, Indiana; thence north 00 degrees 26 minutes 13 seconds east 46.97 feet to an iron stake; thence north 60 degrees 41 minutes 49 seconds west 113.33 feet to an iron stake; thence south 00 degrees 17 minutes 35 seconds east 99.97 feet to an iron pin; thence north 88 degrees 33 minutes 15 seconds east 97.99 feet to the place of beginning, containing 0.17 acre more or less.

74-15-22-401-049.000-018

ALSO, a part of the Southeast quarter of Section 22, Township 7 South, Range 6 West, in the City of Rockport, better described as follows:

Beginning at a point north 5 degrees west 21 feet and south 83 degrees 30 minutes west 195 feet of an iron pipe at the intersection of Lincoln Avenue and Sycamore Street, in the City of Rockport, Indiana; thence south 00 degrees 26 minutes 13 seconds west 105.64 feet to an iron pin; thence south 89 degrees 10 minutes 11 seconds west 96.6 feet to an iron pin; thence north 00 degrees 17 minutes 35 seconds east 109.51 feet to an iron pin; thence south 88 degrees 33 minutes 15 seconds east 97.99 feet to the place of beginning, containing 0.24 acre more or less.

Subject to all legal highways, easements and rights of way.

* 2013R-04042 1 *
2013R-04042

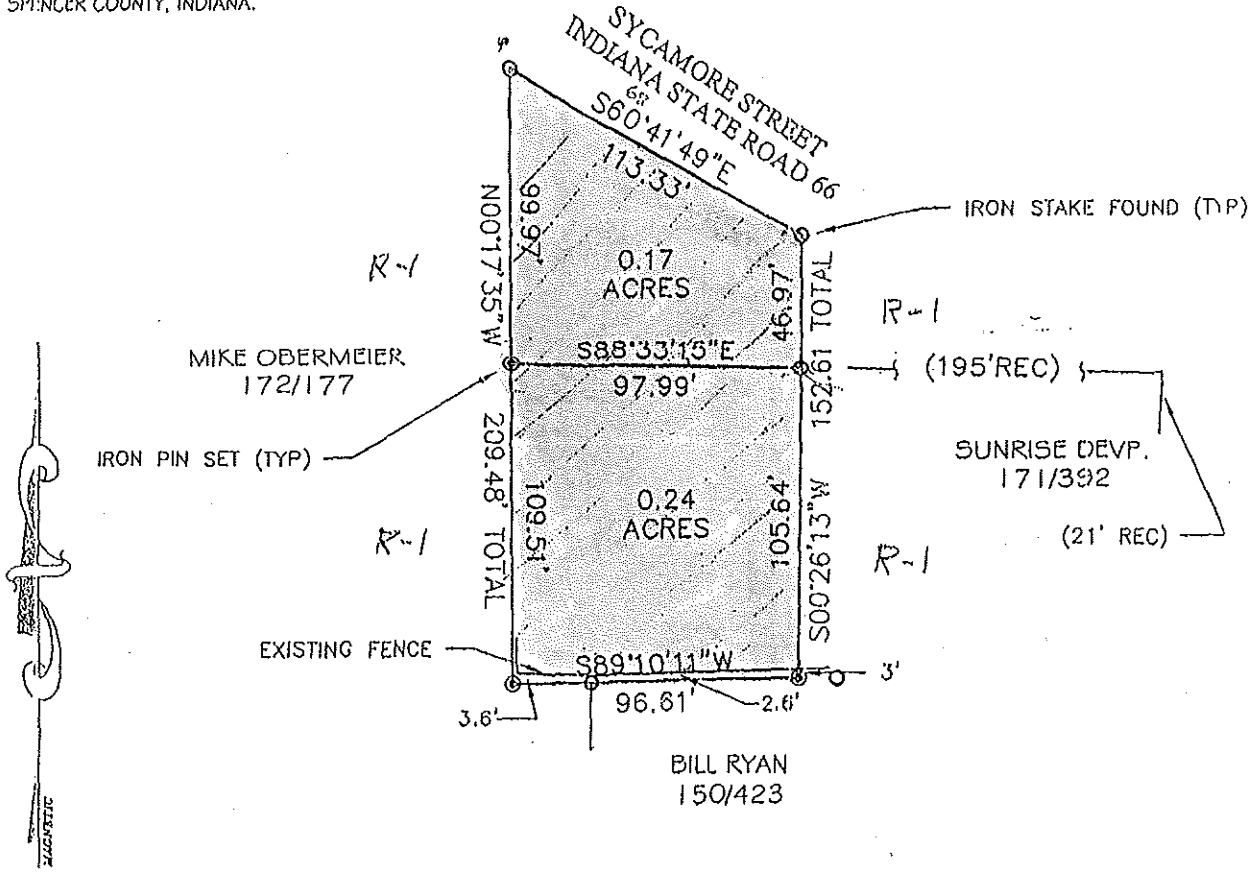
SHARON DUGAS
SPENCER COUNTY RECORDER
ROCKPORT, IN
RECORDED ON
12/30/2013 12:36PM
REC FEE: \$20.00
PAGES: 1

THE BASIS OF BEARINGS SHOWN
HEREON WERE ASSUMED.

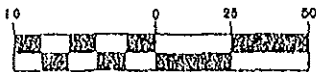
ALL DIMENSIONS SHOWN HEREON ARE
AS MEASURED IN THE FIELD UNLESS
NOTED AS RECORD MEASUREMENT.
I.E. (REC.)

RECORD SOURCES:

DEED BOOK 162, PAGE 472 IN THE
OFFICE OF THE RECORDER OF
SPENCER COUNTY, INDIANA.



GRAPHIC SCALE



1 inch = 60 ft.

SURVEYORS CERTIFICATE

I, HEREBY CERTIFY THAT THIS SURVEY WAS
PERFORMED UNDER MY DIRECTION TO THE
BEST OF MY KNOWLEDGE AND BELIEF AND
WAS EXECUTED ACCORDING TO THE SURVEY
REQUIREMENTS CONTAINED IN THE INDIANA
ADMINISTRATIVE CODE 865 SECTION 1-12-1
THRU 1-12-29.

Mark A. Chamness 9-7-2000
MARK A. CHAMNESS, PLS NO. 9600020
DATE



IRA BUNCH
SUSAN BUNCH
RETRACEMENT SURVEY

PART OF SECTION 22, T-7-S, R-6-W IN THE
CITY OF ROCKPORT, SPENCER COUNTY,
INDIANA

AUGUST 7, 2000

IRA_BUNCH.DWG

CHAMNESS LAND SURVEYING
7803 WEST, STATE ROAD 66
P.O. BOX 306
HAFFIELD, INDIANA 47617
PHONE: (812) 359-6729 FAX: (812) 359-5733

REAL ESTATE in Spencer County, in the State of Indiana, to wit:

15-22-401-042-91

Tract I.

A part of Section Twenty-two (22), Township Seven (7) South, Range Six (6) West, commencing four hundred and five tenths (400.5) feet North of the Southwest corner of a certain tract of land heretofore deeded by H.C. Trenary and wife, to Christopher Carter, on the 5th day of April, 1990, and recorded in Deed Record Number 65, at page 145 in the Office of the Recorder of Spencer County, Indiana; thence running East fifty-three (53) feet; thence North one hundred (100) feet; more or less, to the right-of-way line of Indiana State Highway Number 66; thence in a Northwesterly direction along said right-of-way line sixty-one (61) feet; thence South one hundred thirty-four (134) feet to the place of beginning.

15-22-401-048-91

Tract II.

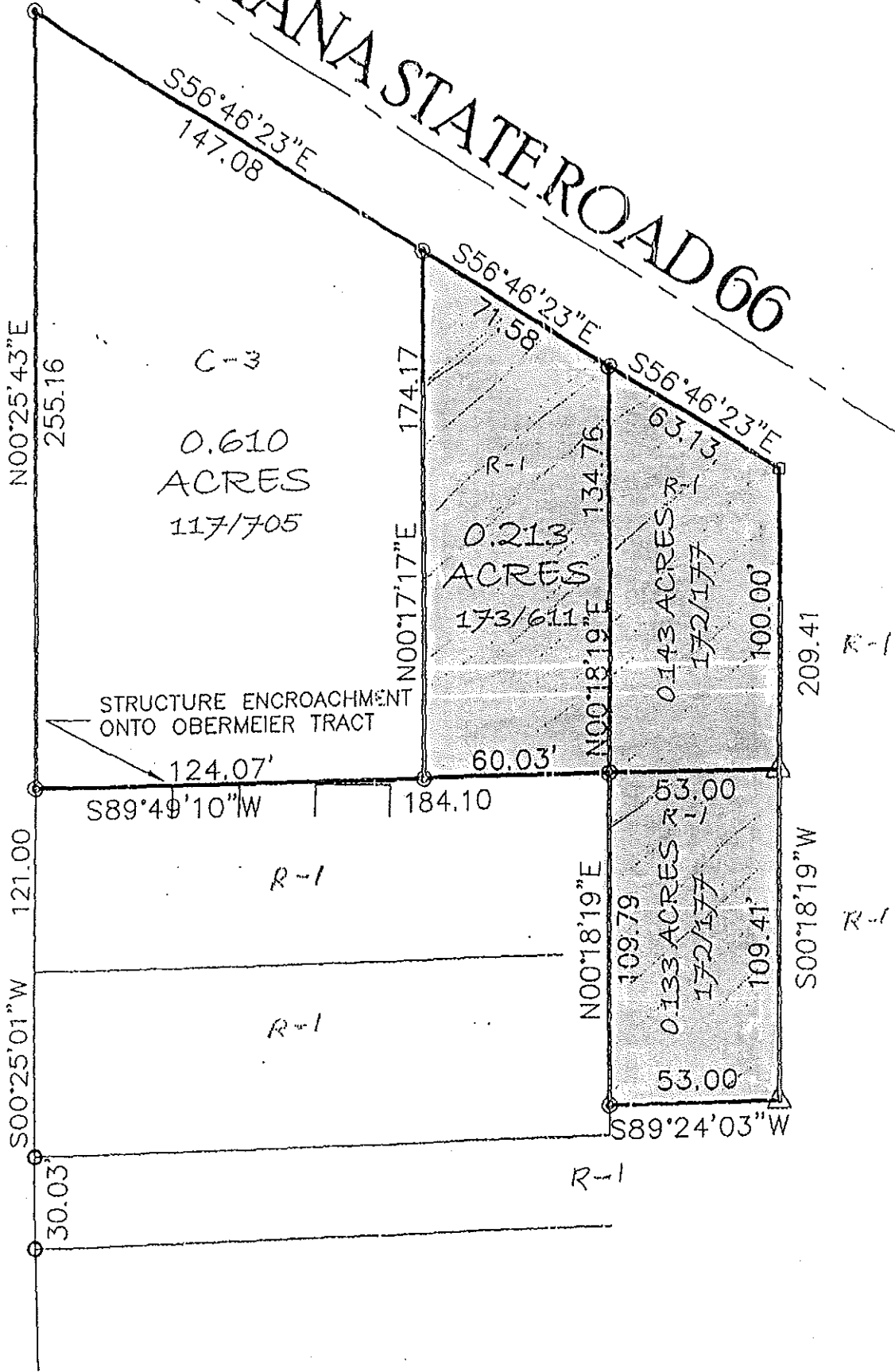
A part of the Southeast quarter of Section 22, Township 7 South, Range 6 West, in the City of Rockport, better described as follows:

Beginning North 5 degrees West 21 feet and South 83 degrees 30 minutes West 293 feet of a pin at the intersection of Lincoln Avenue and Sycamore Street in the City of Rockport; thence South 83 degrees 30 minutes West 53 feet; thence South 6 degrees 30 minutes East 113 feet; thence North 83 degrees 30 minutes East 53 feet; thence North 6 degrees 30 minutes West 113 feet to the place of beginning.

Subject to all legal highways, easements and rights-of-way.

BILL EVANS AVENUE

INDIANA STATE ROAD 66





**STATEMENT OF BENEFITS
REAL ESTATE IMPROVEMENTS**

State Form 51767 (R5 / 12-13)

Prescribed by the Department of Local Government Finance

20__ PAY 20__

FORM SB-1 / Real Property

PRIVACY NOTICE

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

This statement is being completed for real property that qualifies under the following Indiana Code (check one box):

- Redevelopment or rehabilitation of real estate improvements (IC 6-1.1-12.1-4)
- Residentially distressed area (IC 6-1.1-12.1-4.1)

INSTRUCTIONS:

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise, this statement must be submitted to the designating body **BEFORE** the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction.
2. The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the initiation of the redevelopment or rehabilitation for which the person desires to claim a deduction.
3. To obtain a deduction, a Form 322/RE must be filed with the County Auditor before May 10 in the year in which the addition to assessed valuation is made or not later than thirty (30) days after the assessment notice is mailed to the property owner if it was mailed after April 10. A property owner who failed to file a deduction application within the prescribed deadline may file an application between March 1 and May 10 of a subsequent year.
4. A property owner who files for the deduction must provide the County Auditor and designating body with a Form CF-1/Real Property. The Form CF-1/Real Property should be attached to the Form 322/RE when the deduction is first claimed and then updated annually for each year the deduction is applicable. IC 6-1.1-12.1-5.1(b)
5. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/Real Property that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. IC 6-1.1-12.1-17

SECTION 1 TAXPAYER INFORMATION					
Name of taxpayer Old Plank Road LLC					
Address of taxpayer (number and street, city, state, and ZIP code) 822 Sycamore St					
Name of contact person John Obermeier		Telephone number (812) 649-2536		E-mail address jobermeier@gmail.com	
SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT					
Name of designating body City of Rockport				Resolution number	
Location of property 822 Sycamore St		County Spencer		DLGF taxing district number	
Description of real property improvements, redevelopment, or rehabilitation (use additional sheets if necessary) New drive through warehouse, concrete lot, landscaping, addition to existing building & remodel/update existing building				Estimated start date (month, day, year) 05/01/2014	
				Estimated completion date (month, day, year) 11/01/2014	
SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT					
Current number 5.00	Salaries \$223,000.00	Number retained 5.00	Salaries \$223,000.00	Number additional 2.00	Salaries \$48,000.00
SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT					
			REAL ESTATE IMPROVEMENTS		
			COST	ASSESSED VALUE	
Current values				560,000.00	
Plus estimated values of proposed project				280,000.00	
Less values of any property being replaced					
Net estimated values upon completion of project				840,000.00	
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER					
Estimated solid waste converted (pounds) _____			Estimated hazardous waste converted (pounds) _____		
Other benefits					
SECTION 6 TAXPAYER CERTIFICATION					
I hereby certify that the representations in this statement are true.					
Signature of authorized representative 				Date signed (month, day, year) 05/02/2014	
Printed name of authorized representative John M. Obermeier			Title Member(Old Plank Road LLC)		

FOR USE OF THE DESIGNATING BODY

We find that the applicant meets the general standards in the resolution adopted or to be adopted by this body. Said resolution, passed or to be passed under IC 6-1.1-12.1, provides for the following limitations:

- A. The designated area has been limited to a period of time not to exceed _____ calendar years* (*see below*). The date this designation expires is _____.
- B. The type of deduction that is allowed in the designated area is limited to:
1. Redevelopment or rehabilitation of real estate improvements Yes No
 2. Residentially distressed areas Yes No
- C. The amount of the deduction applicable is limited to \$ _____.
- D. Other limitations or conditions (*specify*) _____
- E. Number of years allowed: Year 1 Year 2 Year 3 Year 4 Year 5 (* see below)
 Year 6 Year 7 Year 8 Year 9 Year 10
- F. For a statement of benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17?
 Yes No
 If yes, attach a copy of the abatement schedule to this form.
 If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

We have also reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved (<i>signature and title of authorized member of designating body</i>)	Telephone number ()	Date signed (<i>month, day, year</i>)
Printed name of authorized member of designating body	Name of designating body	
Attested by (<i>signature and title of attester</i>)	Printed name of attester	

* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

- A. For residentially distressed areas where the Form SB-1/Real Property was approved prior to July 1, 2013, the deductions established in IC 6-1.1-12.1-4-1 remain in effect. The deduction period may not exceed five (5) years. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. The deduction period may not exceed ten (10) years. (See IC 6-1.1-12.1-17 below.)
- B. For the redevelopment or rehabilitation of real property where the Form SB-1/Real Property was approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. (See IC 6-1.1-12.1-17 below.)

IC 6-1.1-12.1-17

Abatement schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
- (2) The number of new full-time equivalent jobs created.
- (3) The average wage of the new employees compared to the state minimum wage.
- (4) The infrastructure requirements for the taxpayer's investment.

- (b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.
- (c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.



**STATEMENT OF BENEFITS
PERSONAL PROPERTY**

State Form 51764 (R3 / 12-13)
Prescribed by the Department of Local Government Finance

FORM SB-1 / PP

PRIVACY NOTICE
Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

INSTRUCTIONS

- This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
- The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.
- To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of that year.
- Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
- For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)

SECTION 1 TAXPAYER INFORMATION								
Name of taxpayer Old Plank Road LLC			Name of contact person John Obermeier					
Address of taxpayer (number and street, city, state, and ZIP code) 822 Sycamore St, Rockport, IN 47635				Telephone number (812) 649-2536				
SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT								
Name of designating body City of Rockport			Resolution number (s)					
Location of property 822 Sycamore St		County Spencer		DLGF taxing district number				
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (Use additional sheets if necessary.) Racking and Storage Equipment used for storage of building materials that will be sold to end users for construction projects and the like. The use of automated roller systems will be in place to store and retrieve goods. Forklift Equipment will be used to elevate automated roller system.			ESTIMATED					
					START DATE	COMPLETION DATE		
			Manufacturing Equipment					
			R & D Equipment					
			Logist Dist Equipment		05/19/2014	05/31/2014		
IT Equipment								
SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT								
Current number 0	Salaries 0	Number retained 0	Salaries 0	Number additional 1	Salaries \$25,000			
SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT								
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
	Current values							
	Plus estimated values of proposed project				121,500	152,000		
	Less values of any property being replaced							
Net estimated values upon completion of project				121,500	152,000			
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER								
Estimated solid waste converted (pounds) _____			Estimated hazardous waste converted (pounds) _____					
Other benefits:								
SECTION 6 TAXPAYER CERTIFICATION								
I hereby certify that the representations in this statement are true.								
Signature of authorized representative 				Date signed (month, day, year) 5/2/2014				
Printed name of authorized representative John M. Obermeier			Title Member(Old Plank Rd LLC)					

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is _____.

- B. The type of deduction that is allowed in the designated area is limited to:
- 1. Installation of new manufacturing equipment; Yes No
 - 2. Installation of new research and development equipment; Yes No
 - 3. Installation of new logistical distribution equipment. Yes No
 - 4. Installation of new information technology equipment; Yes No

C. The amount of deduction applicable to new manufacturing equipment is limited to \$ _____ cost with an assessed value of \$ _____.

D. The amount of deduction applicable to new research and development equipment is limited to \$ _____ cost with an assessed value of \$ _____.

E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ _____ cost with an assessed value of \$ _____.

F. The amount of deduction applicable to new information technology equipment is limited to \$ _____ cost with an assessed value of \$ _____.

G. Other limitations or conditions (specify) _____

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction is allowed for:

- Year 1
- Year 2
- Year 3
- Year 4
- Year 5
- (see below *)
- Year 6
- Year 7
- Year 8
- Year 9
- Year 10

I. For a Statement of Benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17? Yes No
 If yes, attach a copy of the abatement schedule to this form.
 If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved by: (signature and title of authorized member of designating body)	Telephone number ()	Date signed (month, day, year)
Printed name of authorized member of designating body	Name of designating body	
Attested by: (signature and title of attester)	Printed name of attester	

* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

IC 6-1.1-12.1-17

Abatement schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
- (2) The number of new full-time equivalent jobs created.
- (3) The average wage of the new employees compared to the state minimum wage.
- (4) The infrastructure requirements for the taxpayer's investment.

(b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.

(c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.