

COMMON COUNCIL OF THE CITY OF ROCKPORT, INDIANA
PRELIMINARY ECONOMIC REVITALIZATION AREA RESOLUTION

Resolution No. 2012-5

REAL AND PERSONAL PROPERTY TAX ABATEMENT

WHEREAS, Hoople Country Kitchens, Inc. ("Hoople") has requested that the Common Council of the City of Rockport, Indiana (the "Council") approve a ten-year real property tax deduction period and a ten-year personal property tax deduction schedule for a proposed project including real property redevelopment or rehabilitation and installation of new manufacturing equipment (the "Project");

WHEREAS, Hoople has advised the Council that it intends to construct a new warehouse and to construct improvements to its existing facility (the "Project") on property located in Ohio Township, as further described in the map attached hereto as Exhibit A and incorporated herein by reference (collectively, the "Real Property");

WHEREAS, Hoople has further requested that the Real Property be designated an economic revitalization area (an "ERA") for purposes of permitting such deductions;

WHEREAS, Hoople has advised the Council that the Project will involve significant investment in new manufacturing equipment on the Real Property;

WHEREAS, Hoople submitted to the Council a form SB-1/Real Property (Statement of Benefits, Real Estate Improvements) and a form SB-1/PP (Statement of Benefits, Personal Property), in connection with the Project, and provided all information and documentation necessary for the Council to make an informed decision (collectively, the "Statement");

WHEREAS, the Council is authorized under the provisions of I.C. 6-1.1-12.1-1 *et seq.* to designate areas of the City as an ERA for the purposes described herein; and

WHEREAS, the Council has considered the Statement submitted by Hoople and has conducted a complete and proper investigation of the Real Property and determined that the area qualifies as an ERA under Indiana statutes;

NOW, THEREFORE, IT IS FOUND, DETERMINED AND RESOLVED by the Council:

1. That the estimate of the value of the redevelopment or rehabilitation of the Real Property is reasonable for projects of that nature and the estimate of the cost of the new manufacturing equipment to be installed in connection with the Project is reasonable for projects of that type.

2. That the estimate of the number of individuals who will be employed or whose employment will be retained as a result of the proposed redevelopment or rehabilitation of the Real Property and the installation of the new manufacturing equipment can reasonably be expected to result from the proposed redevelopment or rehabilitation of the Real Property and the proposed installation of new manufacturing equipment.

3. That the estimate of annual salaries of those individuals who will be employed or whose employment will be retained can reasonably be expected to result from the proposed redevelopment or rehabilitation of the Real Property and the proposed installation of new manufacturing equipment.

4. That the number of individual opportunities for employment, both temporary and permanent, and the compensation to be paid to employees, along with the value of the acquisition and construction of improvements as a result of the Project, create benefits of the type and quality anticipated by the Council within the ERA and can reasonably be expected to result from the proposed redevelopment or rehabilitation of the Real Property and the proposed installation of new manufacturing equipment.

5. That the benefits described in the Statement can reasonably be expected to result from the proposed redevelopment or rehabilitation of the Real Property and the proposed installation of new manufacturing equipment.

6. That the totality of benefits from the proposed redevelopment or rehabilitation of the Real Property and the proposed installation of new manufacturing equipment is sufficient to justify a ten-year real property tax deduction period and a ten-year personal property tax deduction schedule.

NOW, THEREFORE, based on the foregoing, the Council further RESOLVES, FINDS AND DETERMINES:

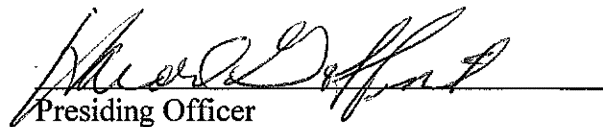
1. That all of the conditions for the designation of the ERA and all of the requirements for the tax deductions to be granted hereby have been met, and the foregoing findings are true and all information required to be submitted has been submitted in proper form.

2. That the Statement submitted by Hoople is hereby approved.

3. That the Real Property is hereby designated as an ERA pursuant to I.C. 6-1.1-12.1-1 *et seq.* and Hoople is entitled to a ten-year real property deduction period for the proposed redevelopment or rehabilitation of the Real Property and a ten-year personal property tax deduction schedule for the proposed installation of manufacturing equipment.

4. That notice hereof should be published according to law stating the following: the adoption and substance hereof, a copy of the description of the affected area is available for inspection in the County Assessor's Office and the date on which the Council will hear and receive remonstrances and objections and take final action, all as required by law.

Passed and adopted by the Common Council of the City of Rockport, Spencer County, Indiana, this 1 day of May, 2012.


Presiding Officer

ATTEST:


Elizabeth Naef, Clerk-Treasurer

This resolution presented by me, the Clerk-Treasurer of the City of Rockport, Indiana to the Mayor for his approval this 1st day of May, 2012.


Elizabeth Naef, Clerk-Treasurer

This resolution signed and approved by me, the Mayor of the City of Rockport, Indiana, this 1 day of May, 2012.


Harold Goffinet, Mayor

EXHIBIT A
PROJECT MAP

CODE REFERENCES

- 2018 INTERNATIONAL RESIDENTIAL CODE BOOK
- 2018 INTERNATIONAL ENERGY CONSERVATION CODE
- 2018 INTERNATIONAL ELECTRICAL CODE
- 2018 INTERNATIONAL MECHANICAL AND PLUMBING CODE
- 2018 INTERNATIONAL PLUMBING AND MECHANICAL CODE
- 2018 INTERNATIONAL FIRE AND SAFETY CODE
- 2018 INTERNATIONAL BUILDING DEPARTMENT (IBD) CODE
- 2018 INTERNATIONAL FIRE AND SAFETY CODE
- 2018 INTERNATIONAL MECHANICAL AND PLUMBING CODE
- 2018 INTERNATIONAL PLUMBING AND MECHANICAL CODE
- 2018 INTERNATIONAL FIRE AND SAFETY CODE
- 2018 INTERNATIONAL BUILDING DEPARTMENT (IBD) CODE
- 2018 INTERNATIONAL ELECTRICAL CODE
- 2018 INTERNATIONAL ENERGY CONSERVATION CODE
- 2018 INTERNATIONAL RESIDENTIAL CODE BOOK

ENERGY CODE NOTES:

- ALL NEW CONSTRUCTION SHALL BE IN ACCORDANCE WITH THE ENERGY CONSERVATION CODE.
- ALL EXISTING CONSTRUCTION SHALL BE IN ACCORDANCE WITH THE ENERGY CONSERVATION CODE.
- ALL NEW CONSTRUCTION SHALL BE IN ACCORDANCE WITH THE ENERGY CONSERVATION CODE.
- ALL EXISTING CONSTRUCTION SHALL BE IN ACCORDANCE WITH THE ENERGY CONSERVATION CODE.
- ALL NEW CONSTRUCTION SHALL BE IN ACCORDANCE WITH THE ENERGY CONSERVATION CODE.
- ALL EXISTING CONSTRUCTION SHALL BE IN ACCORDANCE WITH THE ENERGY CONSERVATION CODE.
- ALL NEW CONSTRUCTION SHALL BE IN ACCORDANCE WITH THE ENERGY CONSERVATION CODE.
- ALL EXISTING CONSTRUCTION SHALL BE IN ACCORDANCE WITH THE ENERGY CONSERVATION CODE.
- ALL NEW CONSTRUCTION SHALL BE IN ACCORDANCE WITH THE ENERGY CONSERVATION CODE.
- ALL EXISTING CONSTRUCTION SHALL BE IN ACCORDANCE WITH THE ENERGY CONSERVATION CODE.

Building Code Analysis and Life Safety Information

Code Description	Code Reference	Reference Section
CONSTRUCTION TYPE	IA	Reference Section 101
OCCUPANCY CLASSIFICATION	IA	Reference Section 101
Building Area and Height	2018 IF	Reference Section 101
Number of Stories	2	Reference Section 101
Maximum Height	35 FT	Reference Section 101
Additional Notes		
Building Code and Department	2018 IF	Reference Section 101
Department Name	IA	Reference Section 101
Department Address	IA	Reference Section 101
Department Phone	IA	Reference Section 101
Department Fax	IA	Reference Section 101
Department Email	IA	Reference Section 101
Department Website	IA	Reference Section 101
Department Contact	IA	Reference Section 101

BUILDING DESCRIPTION

- THIS IS A NEW CONSTRUCTION OF A SINGLE-FAMILY RESIDENTIAL DWELLING.
- THE BUILDING IS A 1.5-STORY CONSTRUCTION WITH A TOTAL HEIGHT OF 35 FEET.
- THE BUILDING IS A 1.5-STORY CONSTRUCTION WITH A TOTAL HEIGHT OF 35 FEET.
- THE BUILDING IS A 1.5-STORY CONSTRUCTION WITH A TOTAL HEIGHT OF 35 FEET.
- THE BUILDING IS A 1.5-STORY CONSTRUCTION WITH A TOTAL HEIGHT OF 35 FEET.
- THE BUILDING IS A 1.5-STORY CONSTRUCTION WITH A TOTAL HEIGHT OF 35 FEET.
- THE BUILDING IS A 1.5-STORY CONSTRUCTION WITH A TOTAL HEIGHT OF 35 FEET.
- THE BUILDING IS A 1.5-STORY CONSTRUCTION WITH A TOTAL HEIGHT OF 35 FEET.
- THE BUILDING IS A 1.5-STORY CONSTRUCTION WITH A TOTAL HEIGHT OF 35 FEET.
- THE BUILDING IS A 1.5-STORY CONSTRUCTION WITH A TOTAL HEIGHT OF 35 FEET.

DOOR SCHEDULE:

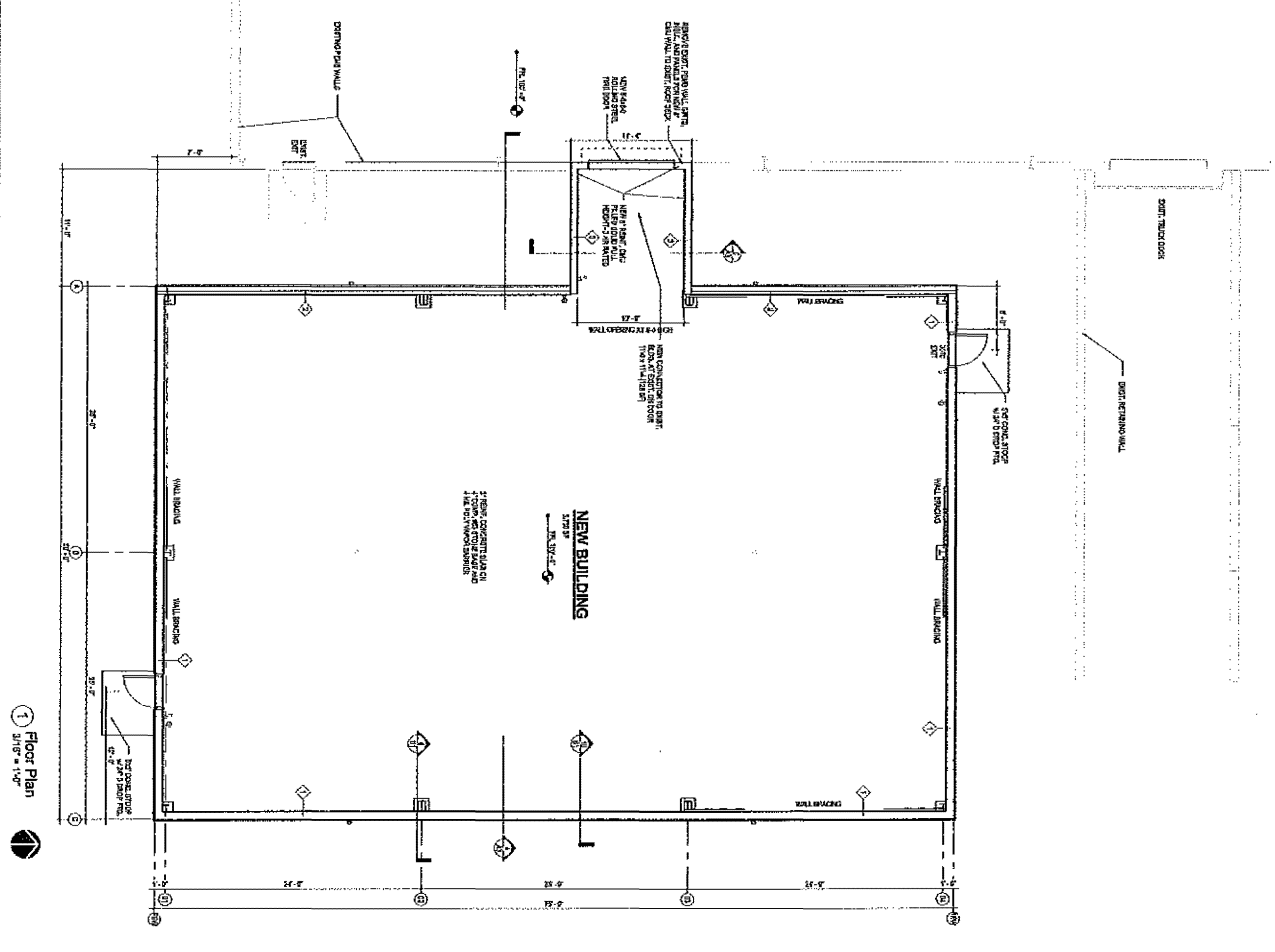
- ALL DOORS SHALL BE IN ACCORDANCE WITH THE INTERNATIONAL BUILDING DEPARTMENT (IBD) CODE.
- ALL DOORS SHALL BE IN ACCORDANCE WITH THE INTERNATIONAL BUILDING DEPARTMENT (IBD) CODE.
- ALL DOORS SHALL BE IN ACCORDANCE WITH THE INTERNATIONAL BUILDING DEPARTMENT (IBD) CODE.
- ALL DOORS SHALL BE IN ACCORDANCE WITH THE INTERNATIONAL BUILDING DEPARTMENT (IBD) CODE.
- ALL DOORS SHALL BE IN ACCORDANCE WITH THE INTERNATIONAL BUILDING DEPARTMENT (IBD) CODE.
- ALL DOORS SHALL BE IN ACCORDANCE WITH THE INTERNATIONAL BUILDING DEPARTMENT (IBD) CODE.
- ALL DOORS SHALL BE IN ACCORDANCE WITH THE INTERNATIONAL BUILDING DEPARTMENT (IBD) CODE.
- ALL DOORS SHALL BE IN ACCORDANCE WITH THE INTERNATIONAL BUILDING DEPARTMENT (IBD) CODE.
- ALL DOORS SHALL BE IN ACCORDANCE WITH THE INTERNATIONAL BUILDING DEPARTMENT (IBD) CODE.
- ALL DOORS SHALL BE IN ACCORDANCE WITH THE INTERNATIONAL BUILDING DEPARTMENT (IBD) CODE.

WALL TYPES

- EXTERIOR WALL - 8" CMU WITH 1/2" GYPSUM BOARD AND FINISH
- INTERIOR WALL - 5/8" GYPSUM BOARD AND FINISH
- PARTITION WALL - 5/8" GYPSUM BOARD AND FINISH
- CEILING - 5/8" GYPSUM BOARD AND FINISH
- FLOOR - 4" CONCRETE ON 2" GYPSUM BOARD AND FINISH
- ROOF - 4" CONCRETE ON 2" GYPSUM BOARD AND FINISH
- FOUNDATION - 12" CMU WITH 1/2" GYPSUM BOARD AND FINISH
- FINISH - 1/2" GYPSUM BOARD AND FINISH
- FINISH - 1/2" GYPSUM BOARD AND FINISH
- FINISH - 1/2" GYPSUM BOARD AND FINISH

SYMBOLS

- WALL TYPE
- WINDOW
- DOOR
- FINISH
- FINISH
- FINISH
- FINISH
- FINISH
- FINISH
- FINISH



Hoople Country Kitchens
New Warehouse
714 N 9th St. Rockport, VA 47635

Floor Plan

MULLEN CONSTRUCTION
1250 Main Street, Ferrisburgh, VA 47632
Phone: (812) 367-1340 Fax: (812) 367-1147
WWW.BUILDINGVALUE.NET

REVISIONS

NO.	DATE	DESCRIPTION
1	08/15/2018	ISSUED FOR PERMITS

SCALE

1" = 8'-0"

PROJECT

Hoople Country Kitchens New Warehouse

DATE

08/15/2018

BY

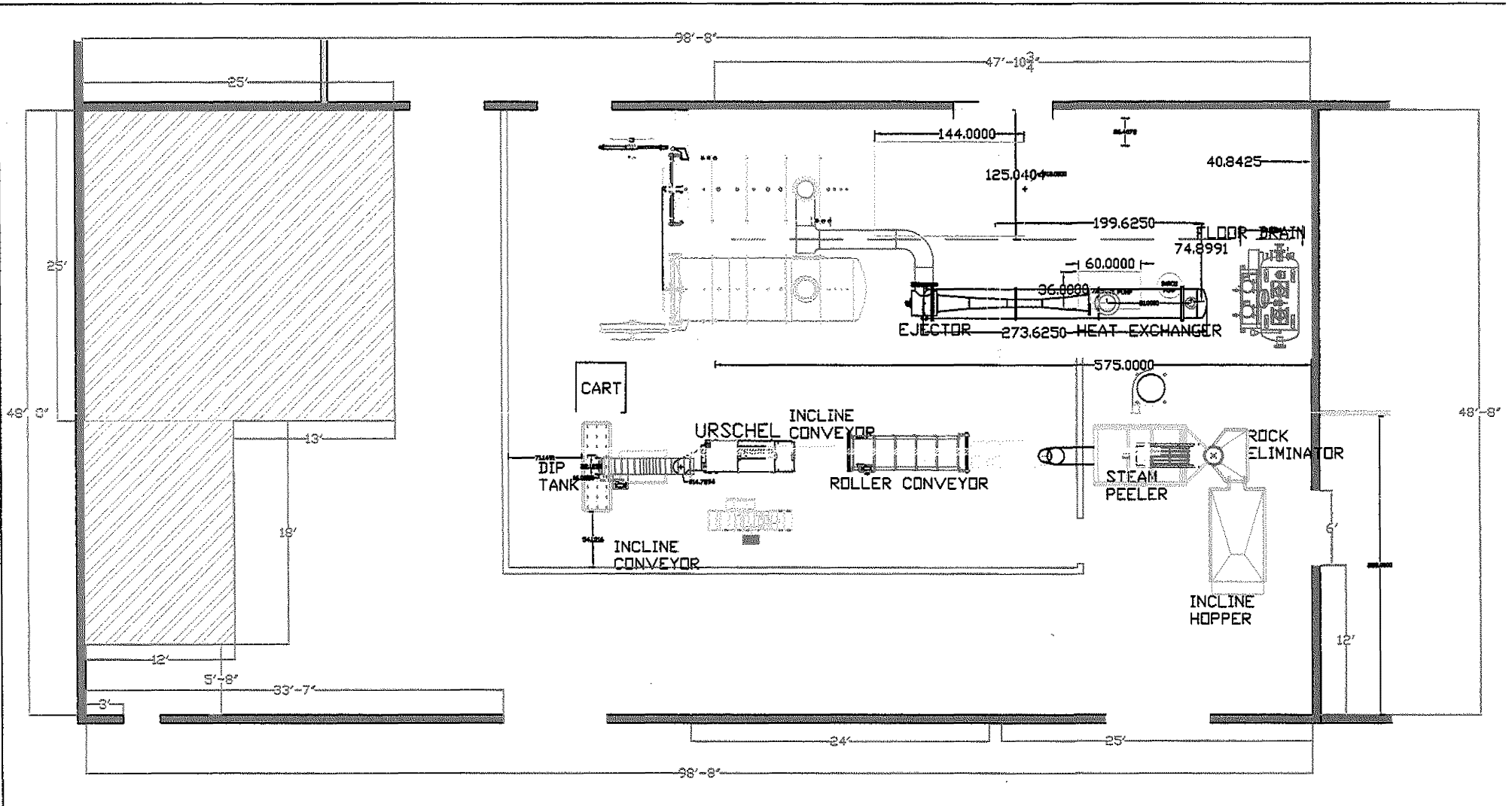
J. H. HOOPLER

APPROVED

J. H. HOOPLER

PROJECT NO.

A1





**STATEMENT OF BENEFITS
REAL ESTATE IMPROVEMENTS**

State Form 51767 (R2 / 1-07)
Prescribed by the Department of Local Government Finance

20__ PAY 20__
FORM SB-1 / Real Property

This statement is being completed for real property that qualifies under the following Indiana Code (check one box):

- Redevelopment or rehabilitation of real estate improvements (IC 6-1.1-12.1-4)
- Eligible vacant building (IC 6-1.1-12.1-4.8)

INSTRUCTIONS:

- This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987, and areas designated after July 1, 1987, require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
- Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation, BEFORE a deduction may be approved.
- To obtain a deduction, application Form 322 ERA/RE or Form 322 ERA/VBD, whichever is applicable, must be filed with the County Auditor by the later of: (1) May 10; or (2) thirty (30) days after the notice of addition to assessed valuation or new assessment is mailed to the property owner at the address shown on the records of the township assessor.
- Property owners whose Statement of Benefits was approved after June 30, 1991, must attach a Form CF-1/Real Property annually to the application to show compliance with the Statement of Benefits. [IC 6-1.1-12.1-5.1(b) and IC 6-1.1-12.1-5.3(j)]
- The schedules established under IC 6-1.1-12.1-4(d) for rehabilitated property and under IC 6-1.1-12.1-4.8(1) for vacant buildings apply to any statement of benefits approved on or after July 1, 2000. The schedules effective prior to July 1, 2000, shall continue to apply to a statement of benefits filed before July 1, 2000.

SECTION 1 TAXPAYER INFORMATION					
Name of taxpayer HOOPLE COUNTRY KITCHENS INC					
Address of taxpayer (number and street, city, state, and ZIP code) 714 N. FIFTH ST. ROCKPORT, IN 47635					
Name of contact person DAVID CASKEY		Telephone number 812-649-2351		E-mail address dc1217@aol.com	
SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT					
Name of designating body CITY OF ROCKPORT INDIANA				Resolution number	
Location of property 714 N. FIFTH ST. ROCKPORT, IN 47635		County SPENCER		DLGF taxing district number	
Description of real property improvements, redevelopment, or rehabilitation (use additional sheets if necessary) CONSTRUCTION OF NEW WAREHOUSE AND IMPROVEMENTS TO EXISTING FACILITY FOR INSTALLATION OF NEW EQUIPMENT.				Estimated start date (month, day, year)	
				Estimated completion date (month, day, year)	
SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT					
Current number 16	Salaries 423K	Number retained 16	Salaries 460K	Number additional 3	Salaries 70K
SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT					
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.			REAL ESTATE IMPROVEMENTS		
			COST	ASSESSED VALUE	
Current values				597,300	
Plus estimated values of proposed project				210,000	
Less values of any property being replaced					
Net estimated values upon completion of project				807,300	
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER					
Estimated solid waste converted (pounds) _____			Estimated hazardous waste converted (pounds) _____		
Other benefits					
SECTION 6 TAXPAYER CERTIFICATION					
I hereby certify that the representations in this statement are true.					
Signature of authorized representative David Caskey		Title President		Date signed (month, day, year) 3-8-12	

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this Economic Revitalization Area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1, provides for the following limitations:

- A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is _____.
- B. The type of deduction that is allowed in the designated area is limited to:
 - 1. Redevelopment or rehabilitation of real estate improvements Yes No
 - 2. Residentially distressed areas Yes No
 - 3. Occupancy of a vacant building Yes No
- C. The amount of the deduction applicable is limited to \$ _____.
- D. Other limitations or conditions (specify) _____
- E. The deduction is allowed for _____ years* (see below).

We have also reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved (signature and title of authorized member of designating body)	Telephone number	Date signed (month, day, year)
Attested by (signature and title of attester)	Designated body	

* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.12-12.1-4.

- A. For residentially distressed areas, the deduction period may not exceed five (5) years.
- B. For redevelopment and rehabilitation or real estate improvements:
 - 1. If the Economic Revitalization Area was designated prior to July 1, 2000, the deduction period is limited to three (3), six (6), or ten (10) years.
 - 2. If the Economic Revitalization Area was designated after June 20, 2000, the deduction period may not exceed ten (10) years.
- C. For vacant buildings, the deduction period may not exceed two (2) years.



**STATEMENT OF BENEFITS
PERSONAL PROPERTY**

State Form 51764 (R/ 1-06)

Prescribed by the Department of Local Government Finance

FORM SB-1/PP

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.1 (c) and (d).

INSTRUCTIONS:

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987, and areas designated after July 1, 1987, require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to installation of the new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment, **BEFORE** a deduction may be approved
3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated. The 103-ERA must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved after June 30, 1991, must submit Form CF-1 / PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
5. The schedules established under IC 6-1.1-12.1-4.5(d) and (e) apply to equipment installed after March 1, 2001. For equipment installed prior to March 2, 2001, the schedules and statutes in effect at the time shall continue to apply. (IC 6-1.1-12.1-4.5(f) and (g))

SECTION 1		TAXPAYER INFORMATION							
Name of taxpayer HOOPLE COUNTRY KITCHENS INC									
Address of taxpayer (number and street, city, state, and ZIP code) 714 N. FIFTH ST. ROCKPORT, IN 47635									
Name of contact person DAVID CASKEY		Telephone number (812) 648-2351							
SECTION 2		LOCATION AND DESCRIPTION OF PROPOSED PROJECT							
Name of designating body CITY OF ROCKPORT INDIANA		Resolution number (s)							
Location of property 714 N. FIFTH ST. ROCKPORT, IN 47635		County SPENCER							
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (use additional sheets if necessary) PROCESSING EQUIPMENT FOR PRODUCTION OF RAW POTATOES TO BE USED IN MY PRODUCTS		ESTIMATED							
		START DATE	COMPLETION DATE						
		Manufacturing Equipment	7-1-12						
		R & D Equipment							
		Logist Dist Equipment							
		IT Equipment							
SECTION 3		ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT							
Current number 16	Salaries 423K	Number retained 16	Salaries 460K	Number additional 3	Salaries 70K				
SECTION 4		ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT							
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.		MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
		COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Current values			248720						
Plus estimated values of proposed project			950,000						
Less values of any property being replaced									
Net estimated values upon completion of project			1,198,720						
SECTION 5		WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER							
Estimated solid waste converted (pounds)				Estimated hazardous waste converted (pounds)					
Other benefits:									
SECTION 6		TAXPAYER CERTIFICATION							
I hereby certify that the representations in this statement are true.									
Signature of authorized representative David Caskey					Title President			Date signed (month, day, year) 3-8-12	

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is _____.

B. The type of deduction that is allowed in the designated area is limited to:

- | | | |
|--|------------------------------|-----------------------------|
| 1. Installation of new manufacturing equipment; | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 2. Installation of new research and development equipment; | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 3. Installation of new logistical distribution equipment. | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 4. Installation of new information technology equipment; | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

C. The amount of deduction applicable to new manufacturing equipment is limited to \$ _____ cost with an assessed value of \$ _____.

D. The amount of deduction applicable to new research and development equipment is limited to \$ _____ cost with an assessed value of \$ _____.

E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ _____ cost with an assessed value of \$ _____.

F. The amount of deduction applicable to new information technology equipment is limited to \$ _____ cost with an assessed value of \$ _____.

G. Other limitations or conditions (specify) _____

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction on or after July 1, 2000, is allowed for:

- | | |
|-------------------------------------|--------------------------------------|
| <input type="checkbox"/> 1 year | <input type="checkbox"/> 6 years |
| <input type="checkbox"/> 2 years | <input type="checkbox"/> 7 years |
| <input type="checkbox"/> 3 years | <input type="checkbox"/> 8 years |
| <input type="checkbox"/> 4 years | <input type="checkbox"/> 9 years |
| <input type="checkbox"/> 5 years ** | <input type="checkbox"/> 10 years ** |

** For ERA's established prior to July 1, 2000, only a 5 or 10 year schedule may be deducted.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member)	Telephone number { }	Date signed (month, day, year)
Attested by:	Designated body	

* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4.5