

RESOLUTION 2012-2

**RESOLUTION OF THE COMMON COUNCIL OF CITY OF ROCKPORT OF  
SPENCER COUNTY, INDIANA**

The Common Council of City of Rockport, Spencer County, Indiana met at a duly called and authorized meeting of the Council on the date set forth below, such meeting being duly called pursuant to a notice stating the time, place and purpose of the meeting received by all Council members, and the following resolutions were made, seconded, and adopted by those present at the meeting.

**WHEREAS**, the City of Rockport participates in the Indiana Public Employees' Retirement Fund (hereinafter "PERF") for the employees who are eligible to participate in PERF;

**WHEREAS**, it is in the City's desire to pick-up all of the three percent (3%) mandatory contributions required for participating employees who are members of PERF;

**WHEREAS**, I.C. 5-10.3-7-9 authorizes employers to pay all or a part of the mandatory employee contributions for employees participating in PERF;

**NOW, THEREFORE, BE IT RESOLVED**, that effective as of January 1, 2012, the City of Rockport desires to pick-up all of the three percent (3%) mandatory contributions by the employees who are members of PERF through a supplemental contribution that is separate and distinct from the employees' current or future compensation. No contributions prior to the Council's action shall be picked-up;

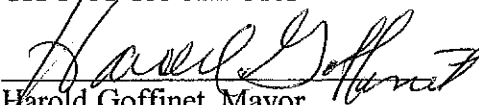
**BE IT FURTHER RESOLVED**, that said pick up contributions, even though designated as employee contributions for state law purposes, are being paid by the City of Rockport in lieu of said contributions by the employees;

**BE IT FURTHER RESOLVED**, that said pick up contributions will not be included in the gross income of the employees for tax reporting purposes, that is, for federal or state income taxes, until distributed from PERF;

**BE IT FURTHER RESOLVED**, that said employees shall not be entitled to any option of choosing to receive the contributed amounts directly instead of having them paid by the City of Rockport to PERF.

Dated this 7<sup>th</sup> day of February, 2012.

CITY OF ROCKPORT

  
Harold Goffinet, Mayor